

January 5, 2021

Cayman Islands Stock Exchange
3rd Floor SIX, Cricket Square, Elgin Avenue
P.O. Box 2408, Grand Cayman KY1-1105
Cayman Islands

Attention: Sandy McFarlane

Dear Sirs,

The Directors of VBT Holdings Ltd. in a meeting held on December 21, 2020 duly approved the following:

- To conclude the engagement continuance with KPMG (Cayman Islands) and to accept the proposal presented by Grant Thornton Cayman Islands to be the auditors of the Company.

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned.

On behalf of VBT Holdings,Ltd.



Maria Elisa Vasquez
Secretary